

Joint Resolution

BETWEEN
ASSOCIATED BUILDERS AND CONTRACTORS, INC.
AND
THE SURETY & FIDELITY ASSOCIATION OF AMERICA

WHEREAS, the development of successful small and emerging businesses will benefit the community and economy by creating opportunities and business for emerging firms in the construction industry, and

WHEREAS, the construction industry in the United States of America has a tremendous need for skilled and motivated workers and executives from all segments of the industry,

NOW THEREFORE LET IT BE RESOLVED THAT

The Surety & Fidelity Association of America (SFAA) and Associated Builders and Contractors (ABC) do hereby consent and agree to proactively take action on current national and state legislation affecting the businesses belonging to their membership, to work jointly to monitor proposed legislation in these areas, and to actively network on those issues where there is common understanding and support.

In order to increase small and emerging contractor expertise and participation within the construction industry, members of The Surety & Fidelity Association of America and Associated Builders and Contractors shall:

- ∞ Encourage and help facilitate joint educational and training programs for small and emerging contractors among ABC local chapters, local surety associations and other local trade associations and organizations;
- ∞ Develop and implement bonding assistance programs such as SFAA's Model Contractor Development Program (MCDP) to help small and emerging contractors increase their subcontracting and joint venture opportunities with ABC construction firms, as well as become stronger general contractors in their own right; and
- ∞ Support the use of mentor-protégé programs to expose small and emerging contractors to skills, techniques and resources that enhance their capability and capacity.

In order to increase the dissemination of information to the membership of both associations and to achieve the mutual goals herein, The Surety & Fidelity Association of America and Associated Builders and Contractors agree to work together to share their resources to accomplish these goals.

SIGNED THIS 11TH DAY OF NOVEMBER, 2008

WILLIAM D. FAIRCHILD, FOR
ASSOCIATED BUILDERS AND CONTRACTORS, INC.

DWIGHT D. TETER, FOR
THE SURETY & FIDELITY ASSOCIATION OF AMERICA